



LTP	22642.75
R1	22765
R2	22900
S1	22550
S2	22430







- Nifty open gap up and was able to make a new high but was not able to sustain on higher level pushing the price near low.
- Nifty is riding its 3rd wave 3rd wave which potential move is expected up to 22800 if extended towards 23300 levels .
- On the opposite side Nifty closing below 22550 would lead to long unwinding.



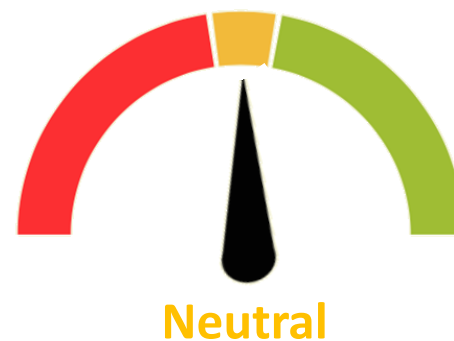
LTP	48730.55
R1	48900
R2	49350
S1	48500
S2	48250

- Yesterday, the Bank Nifty index started well but got volatile, forming a pattern similar to a Doji candlestick, hinting at a pause in the trend after a breakout.
- However, it managed to close above the important level of 48500 and stayed above resistance levels, showing investors are generally positive.
- Additionally, the RSI, a momentum indicator, indicates a favorable trend.

Global Market:

 Dow Jones Futures (10 Apr) <small>Derived</small>	38,932.75	49.08	0.13
 S&P 500 (10 Apr) <small>Derived</small>	5,209.91	7.52	0.14
 Nasdaq (10 Apr) <small>Derived</small>	16,306.64	52.68	0.32
 FTSE (09 Apr)	7,934.79	-8.68	-0.11
 CAC (09 Apr)	8,049.17	-70.13	-0.87
 DAX (09 Apr)	18,076.69	-242.28	-1.34

Sentiment Gauge

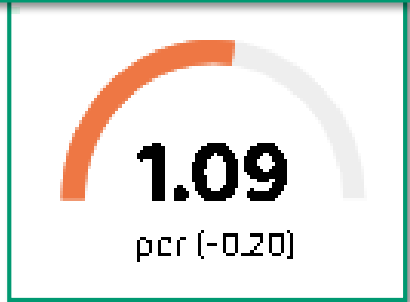
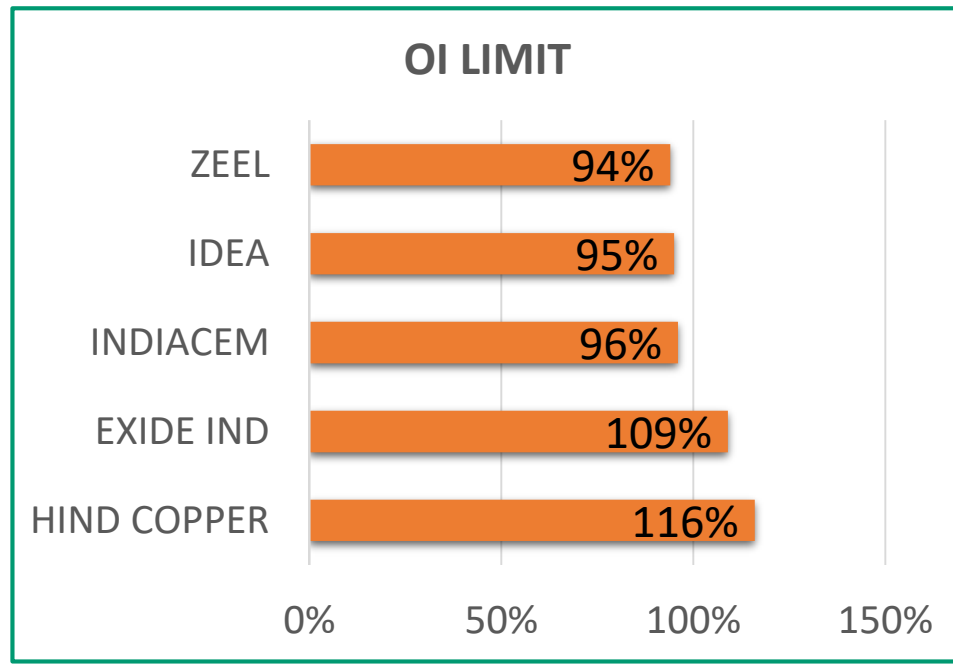
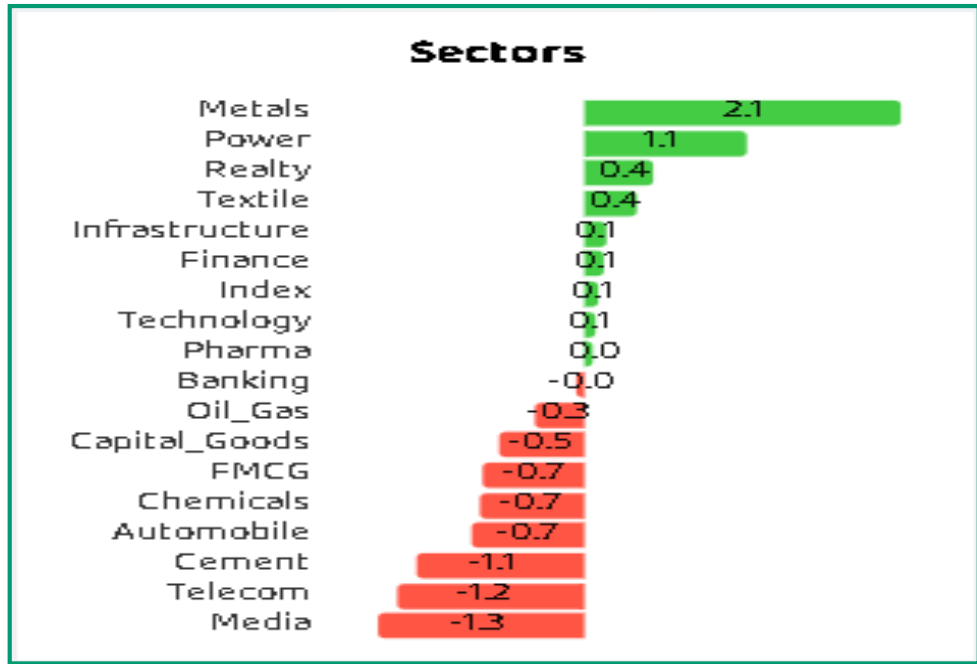
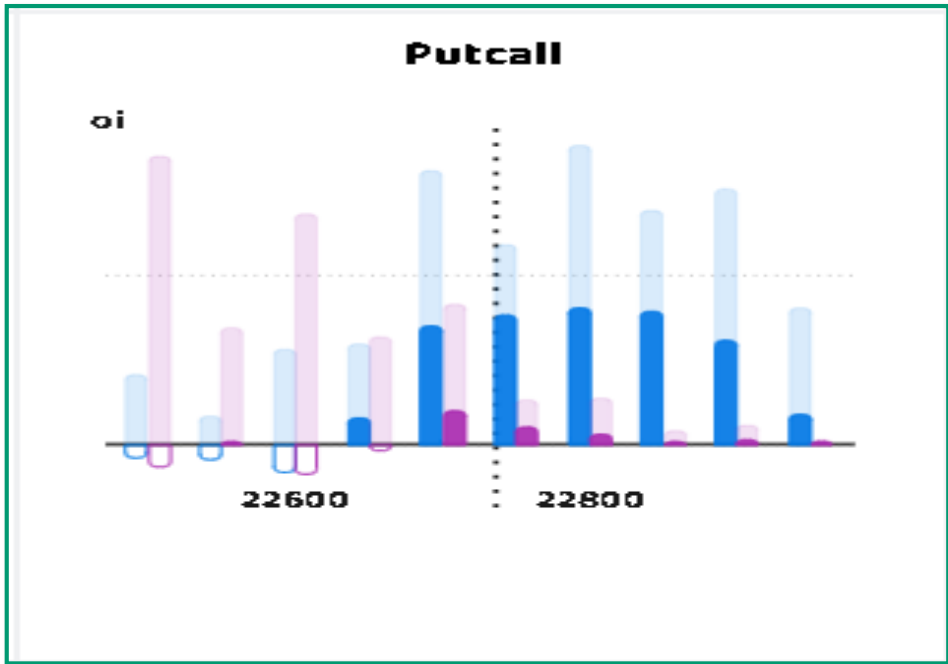
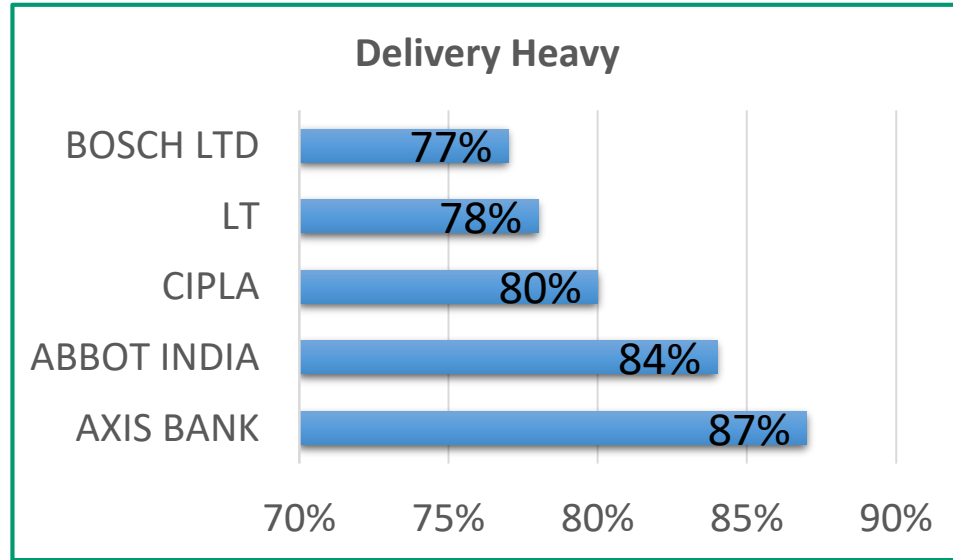


FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-593.20	2257.18
Future	2484.56	-
Option	25598.24	-

Price Up		Price Down	
HINDCOPPER	+8.3%	BOSCHLTD	-3.3%
VEDL	+4.7%	GRANULES	-3.2%
GODREJPROP	+4.6%	IDEA	-3.0%
SBICARD	+4.1%	RECLTD	-2.8%
MCX	+3.8%	COLPAL	-2.6%

Oi Up		Oi Down	
HINDCOPPER	+20.5%	EICHERMOT	-8.6%
EXIDEIND	+17.7%	NAUKRI	-7.9%
METROPOLIS	+11.9%	DIXON	-7.8%
BATAINDIA	+10.2%	BALKRISIND	-7.3%
LICHSGFIN	+10.0%	SAIL	-6.2%



Advance	Decline	A/D Ratio
67	118	0.56

Economic Calendar

18:00:00	USD - CPI (YoY) (Mar)	3.4%	3.2%
18:00:00	USD - Core CPI (MoM) (Mar)	0.3%	0.4%
18:15:00	USD - FOMC Member Bowman Speaks		
20:00:00	USD - Crude Oil Inventories	2.415M	3.210M
22:15:00	USD - Fed Goolsbee Speaks		
22:15:00	USD - FOMC Member Barkin Speaks		
23:30:00	USD - Federal Budget Balance (Mar)	-191.2B	-296.0B
23:30:00	USD- FOMC Meeting Minutes		

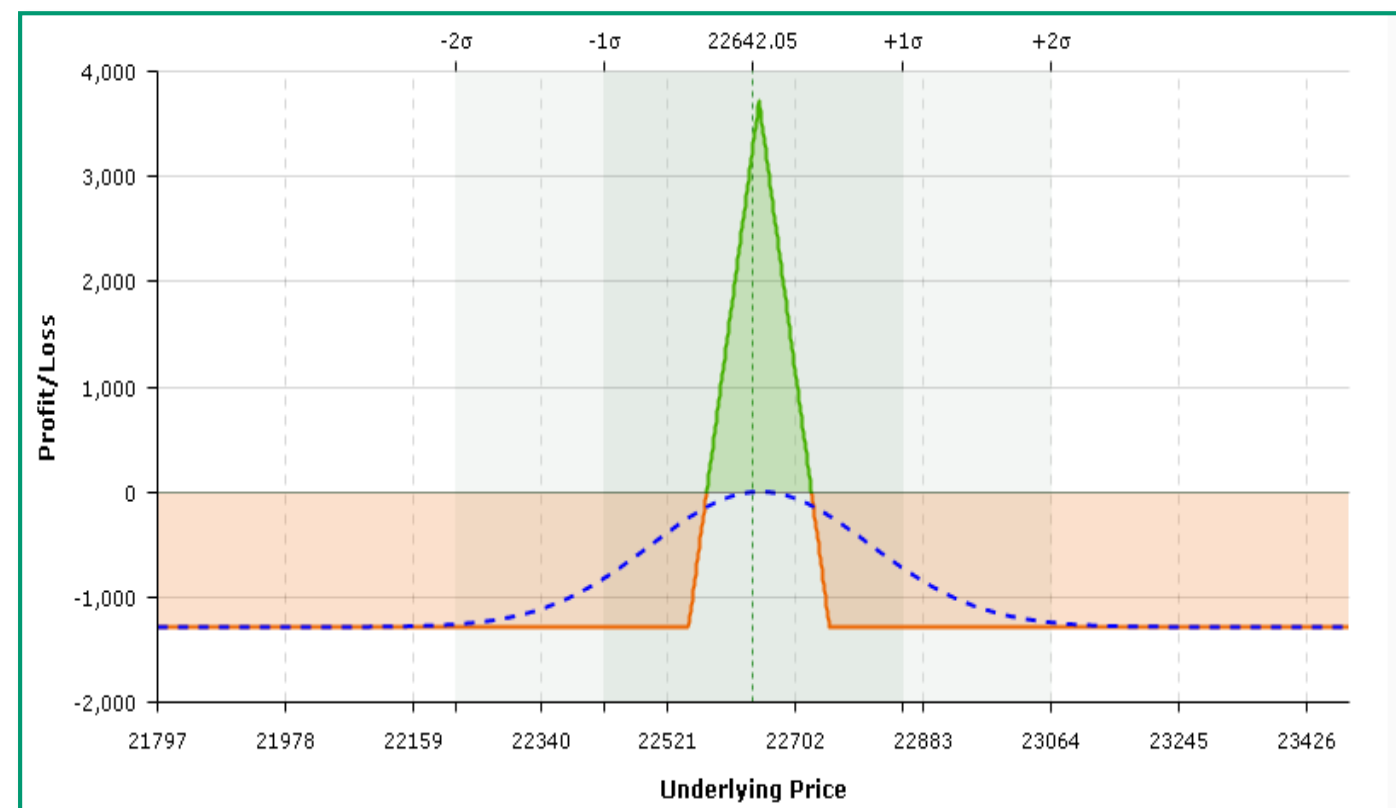
Call of the day (Cash)



BUY: Apollo Hospital Above : 6510 SL :6450 TP : 6620

Rational: Price is able to close above 6 week close indicating buyers activity where else the price are able to break its range move, forward looking for an upward direction.

Call of the day (Option)



Range Bound

Nifty (10th APRIL 2024) (LOT SIZE 15)

SELL 1* 22650 CE, BUY 1* 22750 CE, Sell 1* 22650 PE & Buy 1* 22550 PE

CREDIT : 74.3

Expiry Range: 225730-22730

APPROX RISK : 1285

APPROX REWARD : 3715

10th April 24

Morning Note



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,642.75	-23.55	-0.1	22,758	22,873	22,527	22,412
APOLLOHOSP	6,505.10	197.35	3.13	6,665	6,826	6,345	6,185
HINDALCO	588.6	11.8	2.05	603	618	574	559
ICICIBANK	1,107.70	20.55	1.89	1,128	1,147	1,088	1,068
INFY	1,497.25	20.55	1.39	1,521	1,544	1,474	1,450
BAJAJFINSV	1,708.00	18.85	1.12	1,727	1,746	1,689	1,670
EICHERMOT	4,251.00	45.25	1.08	4,337	4,424	4,165	4,078
GRASIM	2,300.00	19.2	0.84	2,322	2,345	2,278	2,255
TATASTEEL	166.05	0.85	0.51	169	173	163	159
M&M	2,087.00	8.9	0.43	2,107	2,128	2,067	2,046
AXISBANK	1,079.95	3.9	0.36	1,094	1,109	1,066	1,051
NESTLEIND	2,506.80	8.75	0.35	2,524	2,542	2,489	2,472
ADANIPTS	1,353.00	4.35	0.32	1,366	1,378	1,340	1,328
HCLTECH	1,543.00	2.95	0.19	1,561	1,579	1,525	1,507
BAJFINANCE	7,189.00	10.45	0.15	7,263	7,338	7,115	7,040
SUNPHARMA	1,600.50	0.8	0.05	1,611	1,621	1,590	1,580
MARUTI	12,868.25	3.15	0.02	12,995	13,122	12,741	12,614
BHARTIARTL	1,204.60	-0.1	-0.01	1,217	1,229	1,192	1,180
DIVISLAB	3,795.65	-0.35	-0.01	3,827	3,858	3,764	3,733
LTIM	4,893.00	-4.4	-0.09	4,955	5,018	4,831	4,768
HDFCLIFE	633.9	-0.7	-0.11	639	644	629	624
HINDUNILVR	2,266.15	-2.8	-0.12	2,278	2,291	2,254	2,241
NTPC	363	-0.5	-0.14	367	371	359	355
HDFCBANK	1,544.40	-2.2	-0.14	1,555	1,566	1,534	1,523
DRREDDY	6,163.00	-11.55	-0.19	6,212	6,261	6,114	6,065

10th April 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,785.00	-3.4	-0.19	1,797	1,808	1,773	1,762
POWERGRID	281	-0.75	-0.27	283	285	279	277
JSWSTEEL	873	-3.45	-0.39	886	900	860	846
SBIN	765.05	-3.25	-0.42	772	779	758	751
BAJAJ-AUTO	8,990.00	-40.5	-0.45	9,118	9,245	8,862	8,735
ONGC	269.15	-1.25	-0.46	272	275	266	263
TATAMOTORS	1,008.00	-5.2	-0.51	1,024	1,039	992	977
ITC	426.6	-2.5	-0.58	430	434	423	419
TCS	3,948.75	-23.8	-0.6	4,005	4,062	3,892	3,836
ADANIENT	3,202.60	-21.95	-0.68	3,246	3,290	3,159	3,116
BRITANNIA	4,793.00	-33.8	-0.7	4,840	4,887	4,746	4,699
LT	3,781.00	-26.85	-0.71	3,816	3,851	3,746	3,711
WIPRO	476.2	-3.7	-0.77	483	490	469	463
TECHM	1,254.90	-10.25	-0.81	1,278	1,302	1,231	1,208
CIPLA	1,449.00	-13.45	-0.92	1,464	1,480	1,434	1,418
SBILIFE	1,504.70	-14.1	-0.93	1,521	1,538	1,488	1,472
ULTRACEMCO	9,770.00	-93.75	-0.95	9,916	10,061	9,624	9,479
SHRIRAMFIN	2,543.05	-26.15	-1.02	2,597	2,651	2,489	2,436
TATACONSUM	1,125.60	-11.75	-1.03	1,140	1,154	1,112	1,098
INDUSINDBK	1,551.70	-16.65	-1.06	1,576	1,600	1,527	1,503
BPCL	585.4	-6.55	-1.11	595	605	576	566
ASIANPAINT	2,857.00	-35	-1.21	2,902	2,947	2,812	2,767
RELIANCE	2,931.90	-40.05	-1.35	2,971	3,010	2,893	2,854
COALINDIA	440.6	-6.8	-1.52	449	458	432	423
HEROMOTOCO	4,522.00	-73.1	-1.59	4,627	4,731	4,417	4,313
TITAN	3,682.30	-66.6	-1.78	3,751	3,819	3,614	3,546

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